

# Sam Houston State University Charter School

## Month End Financial Report

December 31, 2022

Prepared by: Richard Ray, Business Manager



**Sam Houston State University Charter School**  
COLLEGE OF EDUCATION  
THROUGH THE TEXAS STATE UNIVERSITY SYSTEM

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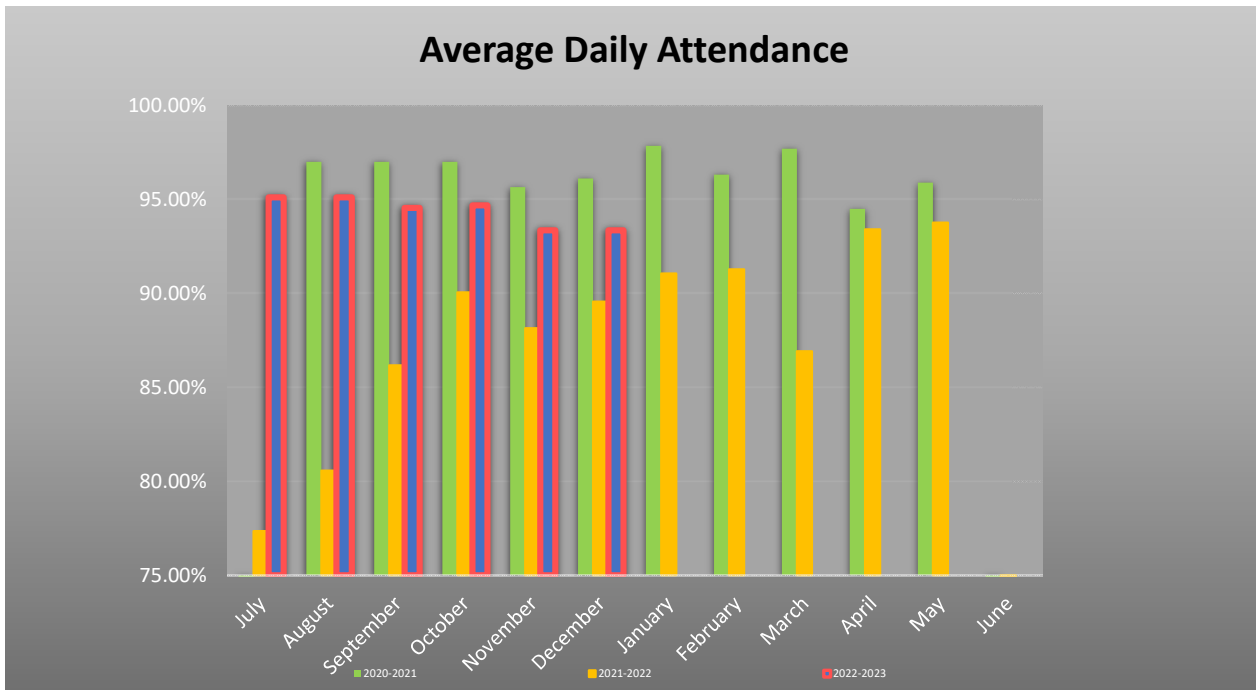
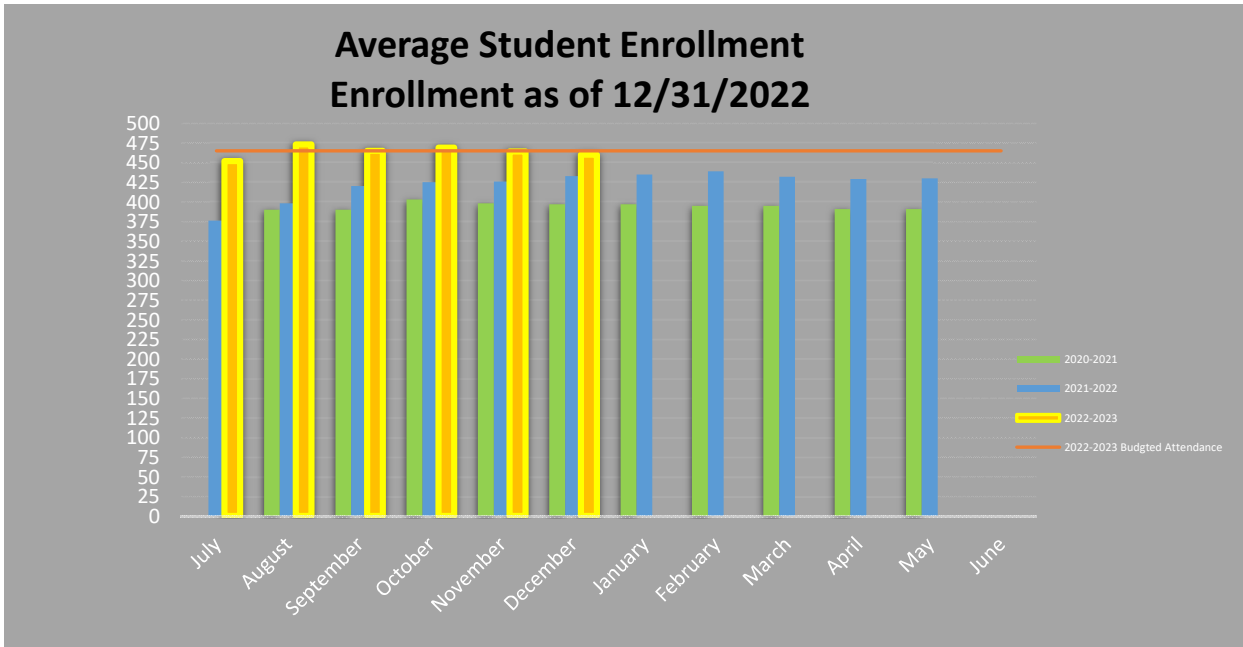
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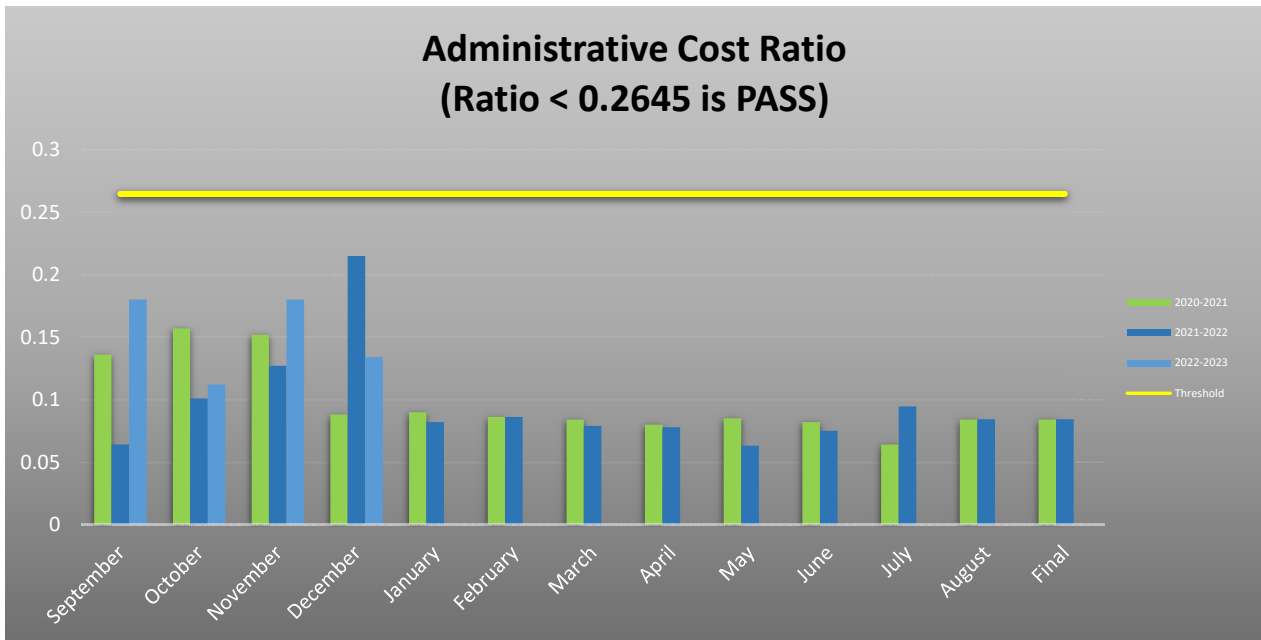
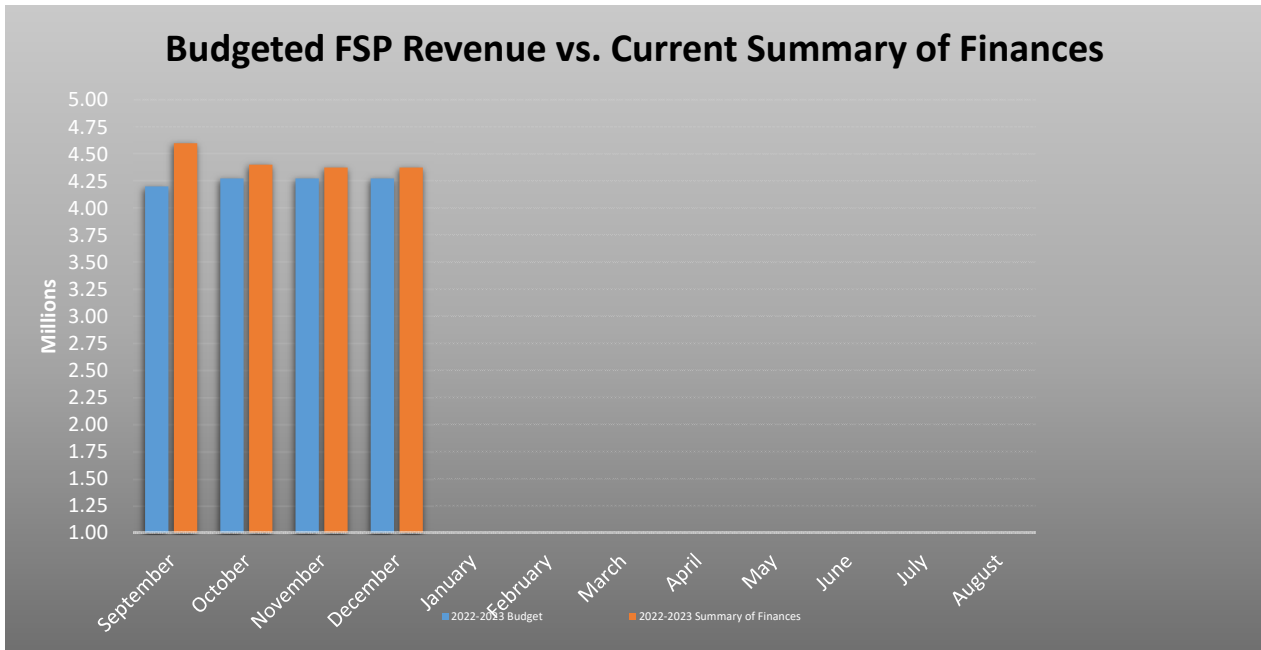
# Sam Houston State University Charter School

## Average Student Enrollment and Average Daily Attendance



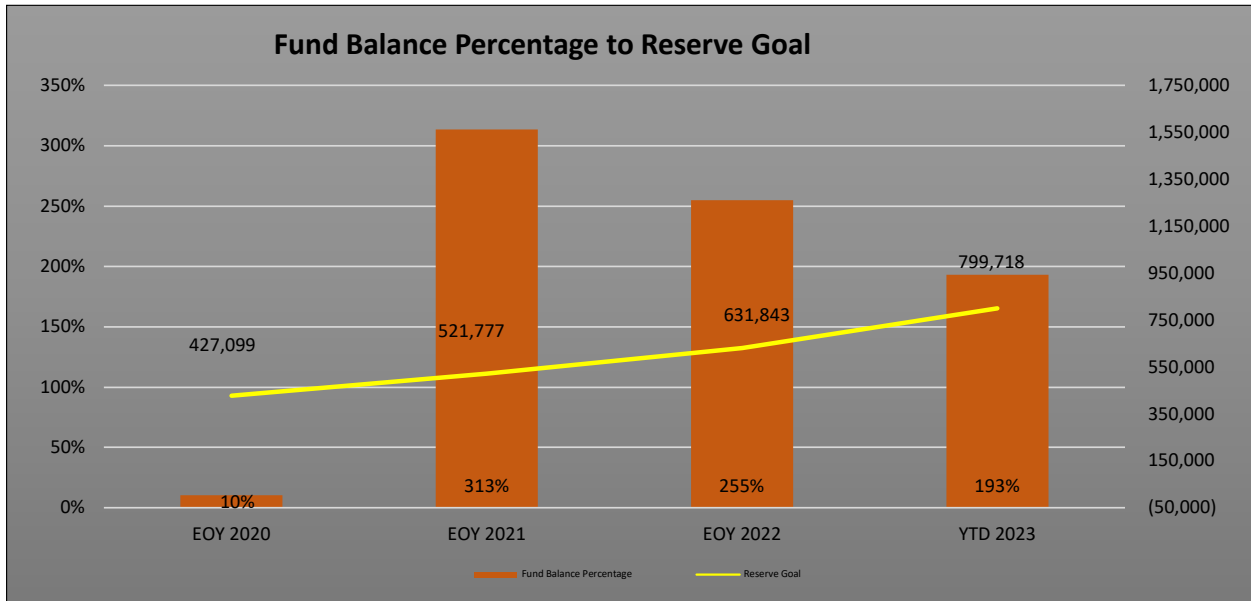
# Sam Houston State University Charter School

## Budgeted FSP Revenue vs. Current Summary of Finances and Administrative Cost Ratio



# Sam Houston State University Charter School

## Fund Balance Percentage to Reserve Goal



Average Student Enrollment

Year	July	August	September	October	November	December	January	February	March	April	May	June
2017-2018	0	126	136	141	148	151	160	173	170	169	167	165
2018-2019	295	320	309	307	300	298	295	288	287	288	290	0
2019-2020	364	371	362	367	362	360	359	362	355	355	354	0
2020-2021	0	390	390	403	398	397	397	395	395	391	391	0
2021-2022	376	398	420	425	426	433	435	439	432	429	430	0
2022-2023	452	473	465	469	464	460						
2022-2023 Budgeted Attendance	465	465	465	465	465	465	465	465	465	465	465	465

Average Daily Attendance

Year	July	August	September	October	November	December	January	February	March	April	May	June
2017-2018			96.92%	94.87%	94.73%	91.89%	92.15%	93.11%	94.07%	93.98%	95.05%	87.06%
2018-2019	98.09%	96.47%	96.27%	94.97%	94.87%	94.61%	96.24%	92.75%	89.58%	95.95%	94.66%	0.00%
2019-2020	97.79%	96.87%	95.02%	95.47%	93.86%	96.22%	95.56%	93.87%	98.96%	100.00%	100.00%	0.00%
2020-2021	0.00%	97.00%	97.00%	97.00%	95.67%	96.12%	97.86%	96.33%	97.70%	94.50%	95.90%	0.00%
2021-2022	77.36%	80.57%	86.18%	90.05%	88.15%	89.57%	91.07%	91.29%	86.93%	93.41%	93.77%	0.00%
2022-2023	95.11%	95.11%	94.56%	94.69%	93.36%	93.37%						
2022-2023 Budgeted Attendance	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%	93.00%

Budgeted FSP Revenue vs. Current Summary of Finances

	September	October	November	December	January	February	March	April	May	June	July	August
2022-2023 Budget	4.20	4.28	4.28	4.28								
2022-2023 Summary of Finances	4.60	4.40	4.37	4.37								

Administrative Cost Ratio

Year	September	October	November	December	January	February	March	April	May	June	July	August	Final
2017-2018	0.093	0.057	0.124	0.064	0.064	0.054	0.067	0.065	0.072	0.060	0.038	0.041	0.062
2018-2019	0.119	0.144	0.282	0.139	0.088	0.053	0.058	0.052	0.051	0.045	0.086	0.039	0.039
2019-2020	0.074	0.098	0.167	0.073	0.059	0.057	0.061	0.053	0.058	0.056	0.053	0.058	0.058
2020-2021	0.136	0.157	0.152	0.088	0.09	0.086	0.084	0.08	0.085	0.082	0.064	0.084	0.084
2021-2022	0.064	0.101	0.127	0.215	0.082	0.086	0.079	0.078	0.063	0.075	0.095	0.084	0.084
2022-2023	0.180	0.112	0.180	0.134									
Threshold	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645	0.2645





Charter School Reserve

Year	EOY 2019	EOY 2020	EOY 2021	EOY 2022	YTD 2023	Estimated EOY 2023
Fund Balance	(471,644)	44,206	1,635,763	1,610,698	1,545,778	
Fund Balance Percentage	(135%)	10%	313%	255%	193%	
Reserve Goal	350,361	427,099	521,777	631,843	799,718	

**Sam Houston State University Charter School  
2022-2023 Financial Trend Analysis**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
<b>Statement of Activities</b>												
Total FSP Revenue YTD	\$ 484,204.00	\$ 847,254.00	\$ 1,193,887.00	\$ 1,536,437.00								
Total ASF Revenue YTD (Instructional Materials)	\$ 20,974.00	\$ 38,881.00	\$ 54,028.00	\$ 81,051.00								
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -								
Total Expenses YTD for FSP and ASF Funds	\$ 366,092.19	\$ 349,676.73	\$ 409,022.67	\$ 292,291.11								
<b>Foundation School Program</b>												
Total Monthly FSP Revenue	\$ 484,204.00	\$ 363,050.00	\$ 346,633.00	\$ 342,550.00								
Total Monthly FSP Expenses	\$ 348,904.19	\$ 344,065.81	\$ 409,022.67	\$ 292,291.11								
Cash Flow (Red if negative; Green if positive)	\$ 135,299.81	\$ 18,984.19	\$ (62,389.67)	\$ 50,258.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Available School Fund</b>												
Total Monthly ASF Revenue	\$ 20,974.00	\$ 17,907.00	\$ 15,147.00	\$ 27,023.00								
Total Monthly ASF Expense	\$ 17,188.00	\$ 5,610.92	\$ -	\$ -								
Cash Flow (Red if negative; Green if positive)	\$ 3,786.00	\$ 12,296.08	\$ 15,147.00	\$ 27,023.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Enrollment and Attendance</b>												
Average Enrollment for the Month	465	469	464	462								
Percent Attendance (Budget for 93%)	94.56%	94.69%	93.36%	93.37%								
Enrollment - Budget to Actual	0	4	(1)	(3)								
<b>Charter FIRST Indicator</b>												
Indicator #3 - Administrative Cost Ratio (Red if FAIL; Green if PASS)	0.18	0.112	0.18	0.134								

**Sam Houston State University Charter School  
2022-2023 Budget to Actual Progression - Fund 420 (FSP and ASF)**

	<u>3/7/2022</u> Approved Budget	<u>10/17/2022</u> Amended Budget	<u>3/7/2022</u> State Aid Budget	<u>11/10/2022</u> Monthly SOF
<b>Total State Program Revenues</b>	\$ 4,463,805.00	\$ 4,275,675.00	\$ 3,773,628.00	\$ 4,374,748.00
<b>Total Budgeted Expenditures</b>	\$ 4,386,294.49	\$ 4,205,320.40	\$ 3,734,527.00	\$ 4,205,320.40
<b>REVENUE OVER (UNDER) EXPENSES</b>	<u>\$ 77,510.51</u>	<u>\$ 70,354.60</u>	<u>\$ 39,101.00</u>	<u>\$ 169,427.60</u>
<b>Planned Carryforward (Fund Balance)</b>	\$ 77,510.51	\$ 70,354.60	\$ 39,101.00	\$ 169,427.60
				
	Budget adopted in March with four sites	Budget amendment to be proposed at October board meeting for personnel changes	Budget estimate submitted to state for FSP funding	Budget estimate based on SOF provided

**Sam Houston State University Charter School**  
**2022-2023 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue**  
**December 31, 2022 - Fiscal Year is 33% Complete**

	<u>Amended Budget</u>	<u>Received and Expended</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
<b>Revenues</b>	\$ -	\$ -	\$ -	
5700 - Local Revenue	\$ 4,275,675.00	\$ 1,617,488.00	\$ 2,658,187.00	37.83%
5800 - State Program Revenue (FSP and ASF)	\$ -	\$ -	\$ -	
0000- Fund Balance				
<b>Total Revenues</b>	<u>\$ 4,275,675.00</u>	<u>\$ 1,617,488.00</u>	<u>\$ 2,658,187.00</u>	<u>37.83%</u>
<b>Expenditures</b>				
11 - Instruction	\$ 2,906,940.40	\$ 949,472.13	\$ 1,957,468.27	32.66%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	30,000.00	15,965.00	14,035.00	53.22%
21 - Instructional Leadership	76,593.00	-	76,593.00	-
23 - School Leadership	123,730.00	33,381.03	90,348.97	26.98%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	317,990.00	158,455.98	159,534.02	49.83%
51 - Facilities Maintenance and Operations	746,067.00	359,352.12	386,714.88	48.17%
52 - Security and Monitoring Services	4,000.00	-	4,000.00	0.00%
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 4,205,320.40</u>	<u>\$ 1,516,626.26</u>	<u>\$ 2,688,694.14</u>	
<b>Planned Carryforward (Fund Balance)</b>	<u>\$ 70,354.60</u>	<u>\$ 100,861.74</u>		

(Red if negative; Green if positive)

**Sam Houston State University Charter School**

**IDEA-B Maintenance of Effort and Special Program Intent Allotments**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
<b>IDEA-B Maintenance of Effort</b>												
Test 2 - State and Local - Previous Fiscal Year	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Test 2 - Total Expenses YTD - Fund 420, PIC 23	\$ 17,302.73	\$ 39,265.32	\$ 25,310.62	\$ 79,454.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance of Effort Percentage - Goal 100%	7.47%	16.95%	10.93%	34.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Gifted &amp; Talented</b>												
21 - Gifted and Talented (100%)	\$ 10,175.00	\$ 9,854.00	\$ 9,854.00	\$ 9,854.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 10,175.00	\$ 9,854.00	\$ 9,854.00	\$ 9,854.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 21	\$ 1,648.44	\$ 3,296.88	\$ 4,945.32	\$ 6,406.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	16.20%	33.46%	50.19%	65.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Special Education Allotment</b>												
23 - Special Education Allotment (55%)	\$ 285,115.00	\$ 235,124.00	\$ 235,137.00	\$ 235,137.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55% of Allotment	\$ 156,813.25	\$ 129,318.20	\$ 129,325.35	\$ 129,325.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 23	\$ 17,302.73	\$ 39,265.32	\$ 61,227.91	\$ 79,454.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	11.03%	30.36%	47.34%	61.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>State Compensatory Education Allotment</b>												
24 - State Comp Ed Allotment (55%)	\$ 172,248.00	\$ 172,248.00	\$ 172,248.00	\$ 172,248.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55% of Allotment	\$ 94,736.40	\$ 94,736.40	\$ 94,736.40	\$ 94,736.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 24	\$ 4,269.87	\$ 4,269.86	\$ 12,809.59	\$ 17,077.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	4.51%	4.51%	13.52%	18.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Bilingual Education Allotment</b>												
25 - Bilingual Ed Allotment (55%)	\$ 20,482.00	\$ 16,332.00	\$ 16,714.00	\$ 16,714.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55% of Allotment	\$ 11,265.10	\$ 8,982.60	\$ 9,192.70	\$ 9,192.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 25	\$ 156.60	\$ 353.19	\$ 549.78	\$ 699.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	1.39%	3.93%	5.98%	7.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>School Safety Allotment</b>												
26 - School Safety Allotment (100%)	\$ 4,617.00	\$ 4,529.00	\$ 4,491.00	\$ 1,191.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 4,617.00	\$ 4,529.00	\$ 4,491.00	\$ 1,191.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Early Education Allotment</b>												
36 - Early Education Allotment (100%)	\$ 67,298.00	\$ 49,142.00	\$ 50,444.00	\$ 50,444.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 67,298.00	\$ 49,142.00	\$ 50,444.00	\$ 50,444.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 36	\$ 4,796.94	\$ 12,071.42	\$ 19,345.90	\$ 24,371.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	7.13%	24.56%	38.35%	48.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Dyslexia Allotment</b>												
37 - Dyslexia Allotment (100%)	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 37	\$ -	\$ 12,020.70	\$ 24,041.40	\$ 30,282.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	0.00%	48.79%	97.57%	122.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Compliant												
Projected Non-Compliant												

\*Does not have to meet a special population compliance requirement, but expected to maintain program.

\*\*We have chosen to maintain the program with a \$5,000 budget.



**Sam Houston State University Charter School**

**Federal Program Fiscal Status**

**December 31, 2022 - Fiscal Year is 33% Complete**

**Federal Risk Rating for Noncompliance - MEDIUM**

Fund and Grant	Object Code	Budget	Expenses Before FY23	Total Percent Expended Before FY23	Balance Remaining for FY23	FY23 YTD Expenses	Total Percent Expended	Balance Remaining	FY22 Indirect Cost Rate	Grant Award Period	Notes
<b>Fund 224:</b> 2022-2023 IDEA-B Formula	6100	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	3.890%	07/01/2022 - 09/30/2023	Commitments:\$29,858
	6200	\$ 51,772.00	\$ -	0.00%	\$ 51,772.00	\$ 30,914.52	59.71%	\$ 20,857.48			
	6300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6400	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	Indirect Costs	\$ 2,095.00	\$ -	0.00%	\$ 1,788.00	\$ -	0.00%	\$ 2,095.00			
<b>TOTAL</b>	<b>\$ 53,867.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 53,560.00</b>	<b>\$ 30,914.52</b>	<b>57.39%</b>	<b>\$ 22,279.48</b>				
<b>Fund 225:</b> 2022-2023 IDEA-B Pre-K	6100	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	3.890%	07/01/2022 - 09/30/2023	Commitments:\$0.00
	6200	\$ 521.00	\$ -	0.00%	\$ 521.00	\$ -	0.00%	\$ 521.00			
	6300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6400	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	Indirect Costs	\$ 21.00	\$ -	0.00%	\$ 21.00	\$ -	0.00%	\$ 21.00			
<b>TOTAL</b>	<b>\$ 542.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 542.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 542.00</b>				
<b>Fund 255:</b> 2022-2023 Title II, Part A	6100	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	3.890%	07/01/2022 - 09/30/2023	Commitments: \$2,800
	6200	\$ 9,521.00	\$ -	0.00%	\$ 9,521.00	\$ 727.24	7.64%	\$ 8,793.76			
	6300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6400	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	Indirect Costs	\$ 385.00	\$ -	0.00%	\$ 237.00	\$ 27.24	7.08%	\$ 357.76			
<b>TOTAL</b>	<b>\$ 9,906.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 9,758.00</b>	<b>\$ 754.48</b>	<b>7.62%</b>	<b>\$ 8,601.52</b>				
<b>Fund 283:</b> ESSER Supplemental	6100	\$ 245,561.00	\$ 71,753.43	0.00%	\$ 173,807.57	\$ 83,620.41	0.00%	\$ 90,187.16	12.618%	09/01/21- 08/31/23	Commitments: \$43,470
	6200	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6300	\$ 69,609.00	\$ 33,029.00	0.00%	\$ 36,580.00	\$ -	0.00%	\$ 36,580.00			
	6400	\$ -	\$ -	0.00%	\$ -	\$ 18,370.15	0.00%	\$ (18,370.15)			
	Indirect Costs	\$ 28,382.00	\$ 13,248.66	46.68%	\$ 15,133.34	\$ -	46.68%	\$ 15,133.34			
<b>TOTAL</b>	<b>\$ 343,552.00</b>	<b>\$ 118,031.09</b>	<b>34.36%</b>	<b>\$ 225,520.91</b>	<b>\$ 101,990.56</b>	<b>64.04%</b>	<b>\$ 123,530.35</b>				
<b>Fund 410:</b> Instructional Materials Allotment for 2021-2022 & 2022-2023 Biennium	6300	\$ 39,131.13	\$ 13,449.59	34.37%	\$ 25,681.54	\$ 13,004.35	67.60%	\$ 12,677.19	N/A	School Years 2021-2022 and 2022-2023	This is not a federal grant.
	<b>TOTAL</b>	<b>\$ 39,131.13</b>	<b>\$ 13,449.59</b>	<b>34.37%</b>	<b>\$ 25,681.54</b>	<b>\$ 13,004.35</b>	<b>67.60%</b>	<b>\$ 12,677.19</b>			